
Charter Township of Flint

**Financial Report
with Supplementary Information
December 31, 2023**

Charter Township of Flint

Component Units Statement of Net Position

December 31, 2023

	Downtown Development Authority	Beecher Road Corridor Improvement Authority	Bristol Road Corridor Improvement Authority	Economic Development Corporation	Total
Assets					
Cash and investments	\$ 7,066	\$ 145,263	\$ 159,094	\$ 1,731	\$ 313,154
Receivables	312,478	52,214	114,940	-	479,632
Prepaid expenses	623	84	139	-	846
Total assets	320,167	197,561	274,173	1,731	793,632
Liabilities					
Accounts payable	30,359	4,294	7,080	-	41,733
Accrued liabilities and other	842	238	455	-	1,535
Noncurrent liabilities - Advance from primary government (Note 5)	170,000	48,000	92,000	-	310,000
Total liabilities	201,201	52,532	99,535	-	353,268
Deferred Inflows of Resources - Property taxes levied for the following year	262,577	57,872	103,610	-	424,059
Net Position (Deficit) - Unrestricted	\$ (143,611)	\$ 87,157	\$ 71,028	\$ 1,731	\$ 16,305

Charter Township of Flint

Component Units Statement of Activities

Year Ended December 31, 2023

	Program Revenue		Net (Expense) Revenue and Changes in Net Position					
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Downtown Development Authority	Beecher Road Corridor Improvement Authority	Bristol Road Corridor Improvement Authority	Economic Development Corporation	Total
Functions/Programs								
Downtown Development Authority	\$ 191,056	\$ -	\$ -	\$ (191,056)	\$ -	\$ -	\$ -	\$ (191,056)
Beecher Road Corridor Improvement Authority	22,482	-	-	(22,482)	-	-	-	(22,482)
Bristol Road Corridor Improvement Authority	37,374	-	-	-	-	(37,374)	-	(37,374)
Economic Development Corporation	1,057	-	1,060	-	-	-	3	3
Total component units	\$ 251,969	\$ -	\$ 1,060	\$ (191,056)	(22,482)	(37,374)	3	(250,909)
General revenue:								
Property taxes				238,071	72,446	103,189	-	413,706
Other miscellaneous income				15,350	-	-	-	15,350
Total general revenue				253,421	72,446	103,189	-	429,056
Change in Net Position				62,365	49,964	65,815	3	178,147
Net Position (Deficit) - Beginning of year				(205,976)	37,193	5,213	1,728	(161,842)
Net Position (Deficit) - End of year				\$ (143,611)	\$ 87,157	\$ 71,028	\$ 1,731	\$ 16,305

See notes to financial statements.