

Flint Township DDA	12/31/2022		2023	2/28/2023
	Actual		Budget	YTD(Actual)
Prior Year Fund Balance	<u>\$ 87,047.72</u>		\$ 56,068.00	<u>\$ 32,388.01</u>
Received				
Tax Increment Financing -	\$ 154,721.19		\$ 190,000.00	\$ 76,490.58
Interest				\$ 0.16
Donations/Sponsors/Vendors	\$ 29,850.00		\$ 28,000.00	\$ 500.00
Total Received	\$ 184,571.19		\$ 218,000.00	\$ 76,990.74
Expended				
Project Costs	\$ 176,286.41		\$ 137,950.00	\$ 1,867.26
Administrative Costs	\$ 56,542.86		\$ 67,394.00	\$ 262.22
Loan Interest Payment to Township	\$ 6,401.63		\$ 6,563.00	\$ (1,002.38)
Total Expended	\$ 239,230.90		\$ 211,907.00	\$ 1,127.10
Balance	\$ 32,388.01		\$ 62,161.00	\$ 108,251.65
04/30/2019 Loan balance to Flint Township		\$235,000.00		
The DDA can borrow a maximum of		\$ 325,000.00		
Interest Rate		3%		