

Flint Township DDA	12/31/2021		2022	12/31/2022
	Actual		Budget	YTD(Actual)
Prior Year Fund Balance	<u>\$ 72,258.53</u>		\$ 75,953.00	<u>\$ 87,047.72</u>
Received				
Loan From Charter Township of Flint				
Tax Increment Financing -	\$ 183,832.55		\$ 260,000.00	\$ 154,721.19
Interest	\$ 7.37		\$ 200.00	\$ -
Donations/Sponsors/Vendors	\$ 37,200.00		\$ 25,000.00	\$ 29,850.00
Total Received	\$ 221,039.92		\$ 285,200.00	\$ 184,571.19
Expended				
Project Costs	\$ 130,764.90		\$ 236,956.00	\$ 176,286.41
Administrative Costs	\$ 68,435.83		\$ 80,687.00	\$ 56,542.86
Loan Interest Payment to Township	\$ 7,050.00		\$ 39,063.00	\$ 6,401.63
Total Expended	\$ 206,250.73		\$ 356,706.00	\$ 239,230.90
Balance	\$ 87,047.72		\$ 4,447.00	\$ 32,388.01
04/30/2019 Loan balance to Flint Township		\$235,000.00		
The DDA can borrow a maximum of		\$ 325,000.00		
Interest Rate		3%		