

| <b>Beecher Road CIA</b>                   | <b>12/31/2022</b>   |                    | <b>2023</b>   | <b>05/31/2023 est</b> |
|---|---------------------|--------------------|---------------|-----------------------|
|   | Actual              |                    | Budget (est.) | YTD(Actual)           |
| <b>Prior Year Fund Balance</b>            | <u>\$ 57,414.00</u> |                    | \$ 62,456.00  | <u>\$ 76,452.24</u>   |
|   |                     |                    |               |                       |
| <b><u>Received</u></b>                    |                     |                    |               |                       |
| Tax Increment Financing -                 | \$ 43,152.34        |                    | \$ 42,785.00  | \$ 51,910.33          |
| Interest                                  | \$ -                |                    | \$ 35.00      | \$ 0.72               |
| Total Received                            | \$ 43,152.34        |                    | \$ 42,820.00  | \$ 51,911.05          |
|   |                     |                    |               |                       |
| <b><u>Expended</u></b>                    |                     |                    |               |                       |
| Project Costs                             | \$ 14,968.74        |                    | \$ 29,305.00  | \$ 937.32             |
| Administrative Costs                      | \$ 7,465.06         |                    | \$ 12,846.00  | \$ 1,231.18           |
| Loan Interest Payment to Township         | \$ 1,680.30         |                    | \$ 7,530.00   | \$ 542.70             |
| Total Expended                            | \$ 24,114.10        |                    | \$ 49,681.00  | \$ 2,711.20           |
|   |                     |                    |               |                       |
| Balance                                   | \$ 76,452.24        |                    | \$ 55,595.00  | \$ 125,652.09         |
|   |                     |                    |               |                       |
| 04/30/2019 Loan balance to Flint Township |                     | <u>\$60,000.00</u> |               |                       |
|   |                     |                    |               |                       |
| Interest Rate                             |                     |                    | 3%            |                       |