

Flint Township DDA	12/31/2021		2022	10/31/2022
	Actual		Budget	YTD(Actual)
<b>Prior Year Fund Balance</b>	<u>\$ 72,258.53</u>		\$ 75,953.00	<u>\$ 87,047.72</u>
<b>Received</b>				
Loan From Charter Township of Flint				
Tax Increment Financing -	\$ 183,832.55		\$ 260,000.00	\$ 154,195.84
Interest	\$ 7.37		\$ 200.00	\$ -
Donations/Sponsors/Vendors	\$ 37,200.00		\$ 25,000.00	\$ 24,000.00
Total Received	\$ 221,039.92		\$ 285,200.00	\$ 178,195.84
<b>Expended</b>				
Project Costs	\$ 130,764.90		\$ 236,956.00	\$ 104,745.91
Administrative Costs	\$ 68,435.83		\$ 80,687.00	\$ 28,767.21
Loan Interest Payment to Township	\$ 7,050.00		\$ 39,063.00	\$ 2,361.75
Total Expended	\$ 206,250.73		\$ 356,706.00	\$ 135,874.87
Balance	\$ 87,047.72		\$ 4,447.00	\$ 129,368.69
04/30/2019 Loan balance to Flint Township		\$235,000.00		
The DDA can borrow a maximum of		\$ 325,000.00		
Interest Rate		3%		