

| Flint Township DDA                        | 12/31/2021          |               | 2022          | 9/30/2022           |
|---|---------------------|---------------|---------------|---------------------|
|   | Actual              |               | Budget        | YTD(Actual)         |
| <b>Prior Year Fund Balance</b>            | <u>\$ 72,258.53</u> |               | \$ 75,953.00  | <u>\$ 87,047.72</u> |
|   |                     |               |               |                     |
| <b>Received</b>                           |                     |               |               |                     |
| Loan From Charter Township of Flint       |                     |               |               |                     |
| Tax Increment Financing -                 | \$ 183,832.55       |               | \$ 260,000.00 | \$ 123,060.63       |
| Interest                                  | \$ 7.37             |               | \$ 200.00     | \$ -                |
| Donations/Sponsors/Vendors                | \$ 37,200.00        |               | \$ 25,000.00  | \$ 24,000.00        |
| Total Received                            | \$ 221,039.92       |               | \$ 285,200.00 | \$ 147,060.63       |
|   |                     |               |               |                     |
| <b>Expended</b>                           |                     |               |               |                     |
| Project Costs                             | \$ 130,764.90       |               | \$ 236,956.00 | \$ 85,479.26        |
| Administrative Costs                      | \$ 68,435.83        |               | \$ 80,687.00  | \$ 27,893.78        |
| Loan Interest Payment to Township         | \$ 7,050.00         |               | \$ 39,063.00  | \$ 2,361.75         |
| Total Expended                            | \$ 206,250.73       |               | \$ 356,706.00 | \$ 115,734.79       |
|   |                     |               |               |                     |
| Balance                                   | \$ 87,047.72        |               | \$ 4,447.00   | \$ 118,373.56       |
|   |                     |               |               |                     |
| 04/30/2019 Loan balance to Flint Township |                     | \$235,000.00  |               |                     |
| The DDA can borrow a maximum of           |                     | \$ 325,000.00 |               |                     |
| Interest Rate                             |                     | 3%            |               |                     |