

Charter Township of Flint

Component Units Statement of Activities

Year Ended December 31, 2020

Functions/Programs	Program Revenue				Net (Expense) Revenue and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Downtown Development Authority	Beecher Road Corridor Improvement Authority	Bristol Road Corridor Improvement Authority	Economic Development Corporation	Total
Downtown Development Authority	\$ 213,415	\$ -	\$ -	\$ -	\$ (213,415)	\$ -	\$ -	\$ -	\$ (213,415)
Beecher Road Corridor Improvement Authority	18,811	-	-	-	-	(18,811)	-	-	(18,811)
Bristol Road Corridor Improvement Authority	47,334	-	-	-	-	-	(47,334)	-	(47,334)
Economic Development Corporation	4,545	-	4,500	-	-	-	-	(45)	(45)
Total component units	\$ 284,105	\$ -	\$ 4,500	\$ -	(213,415)	(18,811)	(47,334)	(45)	(279,605)
General revenue:									
Property taxes					184,864	23,200	49,256	-	257,320
Unrestricted investment income					70	36	73	2	181
Other miscellaneous income					14,350	-	-	-	14,350
Total general revenue					199,284	23,236	49,329	2	271,851
Change in Net Position					(14,131)	4,425	1,995	(43)	(7,754)
Net Position (Deficit) - Beginning of year					(149,269)	(17,556)	(34,813)	1,353	(200,285)
Net Position (Deficit) - End of year					\$ (163,400)	\$ (13,131)	\$ (32,818)	\$ 1,310	\$ (208,039)