

Charter Township of Flint

Component Units Statement of Net Position

December 31, 2019

	Downtown Development Authority	Beecher Road Corridor Improvement Authority	Bristol Road Corridor Improvement Authority	Economic Development Corporation	Total
Assets					
Cash and investments	\$ 197,901	\$ 59,974	\$ 112,976	\$ 1,353	\$ 372,204
Receivables	18,066	2,463	5,023	-	25,552
Due from primary government	1,640	-	-	-	1,640
Due from other funds	6,420	-	3,041	-	9,461
Prepaid expenses	165	30	45	-	240
Total assets	224,192	62,467	121,085	1,353	409,097
Liabilities					
Accounts payable	7,644	1,426	3,309	-	12,379
Due to other funds	3,041	2,608	3,812	-	9,461
Accrued liabilities and other	3,913	603	1,156	-	5,672
Noncurrent liabilities - Advance from primary government (Note 5)	235,000	60,000	115,000	-	410,000
Total liabilities	249,598	64,637	123,277	-	437,512
Deferred Inflows of Resources - Property taxes levied for the following year	123,863	15,386	32,621	-	171,870
Net Position - Unrestricted (deficit)	<u>\$ (149,269)</u>	<u>\$ (17,556)</u>	<u>\$ (34,813)</u>	<u>\$ 1,353</u>	<u>\$ (200,285)</u>

Charter Township of Flint

Component Units Statement of Activities

Year Ended December 31, 2019

Functions/Programs	Program Revenue				Net (Expense) Revenue and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Downtown Development Authority	Beecher Road Corridor Improvement Authority	Bristol Road Corridor Improvement Authority	Economic Development Corporation	Total
Downtown Development Authority	\$ 242,056	\$ -	\$ -	\$ -	\$ (242,056)	\$ -	\$ -	\$ -	\$ (242,056)
Beecher Road Corridor Improvement Authority	25,792	-	-	-	-	(25,792)	-	-	(25,792)
Bristol Road Corridor Improvement Authority	53,785	-	-	-	-	-	(53,785)	-	(53,785)
Economic Development Corporation	4,512	-	1,500	-	-	-	-	(3,012)	(3,012)
Total component units	\$ 326,145	\$ -	\$ 1,500	\$ -	(242,056)	(25,792)	(53,785)	(3,012)	(324,645)
General revenue:									
Property taxes					145,481	21,663	38,180	-	205,324
Investment income					139	40	130	1	310
Other miscellaneous income					12,250	-	-	-	12,250
Total general revenue					157,870	21,703	38,310	1	217,884
Change in Net Position					(84,186)	(4,089)	(15,475)	(3,011)	(106,761)
Net Position - Beginning of year					(65,083)	(13,467)	(19,338)	4,364	(93,524)
Net Position - End of year					\$ (149,269)	\$ (17,556)	\$ (34,813)	\$ 1,353	\$ (200,285)