

FLINT TOWNSHIP DDA
November 30, 2020

Flint Township DDA	12/31/2019		2020	11/30/2020
	YTD(Actual)		Budget (est.)	YTD(Actual)
Prior Year Fund Balance	\$ 94,916.56		\$ 78,984.00	\$ 85,729.36
Received				
Loan From Charter Township of Flint	\$ 75,000.00			
Tax Increment Financing -	\$ 145,480.81		\$ 265,075.00	\$ 184,252.83
Interest	\$ 139.42		\$ 125.00	\$ 68.99
Donations/Sponsors/Vendors	\$ 12,250.00		\$ 5,000.00	\$ 14,350.00
Total Received	\$ 232,870.23		\$ 270,200.00	\$ 198,671.82
Expended				
Project Costs	\$ 166,544.17		\$ 201,570.00	\$ 76,176.52
Administrative Costs	\$ 68,042.26		\$ 95,142.00	\$ 58,016.48
Loan Interest Payment to Township	\$ 7,471.00		\$ 7,950.00	\$ 1,163.00
Total Expended	\$ 242,057.43		\$ 304,662.00	\$ 135,356.00
Balance	\$ 85,729.36		\$ 44,522.00	\$ 149,045.18
04/30/2019 Loan balance to Flint Township		\$235,000.00		
The DDA can borrow a maximum of		\$ 325,000.00		
Interest Rate		3%		