

Flint Township DDA	12/31/2020		2021	7/31/2021
	Actual		Budget (amended)	YTD(Actual)
Prior Year Fund Balance	<u>\$ 85,729.36</u>		\$ 78,984.00	<u>\$ 71,599.35</u>
Received				
Loan From Charter Township of Flint				
Tax Increment Financing -	\$ 184,864.13		\$ 277,879.00	\$ 111,137.59
Interest	\$ 69.97		\$ 144.00	\$ 7.09
Donations/Sponsors/Vendors	\$ 14,350.00		\$ 9,500.00	\$ 25,350.00
Total Received	\$ 199,284.10		\$ 287,523.00	\$ 136,494.68
Expended				
Project Costs	\$ 131,013.61		\$ 175,870.00	\$ 44,232.59
Administrative Costs	\$ 76,549.50		\$ 99,515.00	\$ 32,811.97
Loan Interest Payment to Township	\$ 5,851.00		\$ 9,601.00	\$ 3,525.00
Total Expended	\$ 213,414.11		\$ 284,986.00	\$ 80,569.56
Balance	\$ 71,599.35		\$ 81,521.00	\$ 127,524.47
04/30/2019 Loan balance to Flint Township		\$235,000.00		
The DDA can borrow a maximum of		\$ 325,000.00		
Interest Rate		3%		