

Flint Township DDA	12/31/2020		2021	3/31/2021
	YTD(Actual)		Budget (est.)	YTD(Actual)
<b>Prior Year Fund Balance</b>	\$ 85,729.36		\$ 78,984.00	\$ 71,599.35
<b>Received</b>				
Loan From Charter Township of Flint				
Tax Increment Financing -	\$ 184,864.13		\$ 277,879.00	\$ 110,649.18
Interest	\$ 69.97		\$ 144.00	\$ 3.02
Donations/Sponsors/Vendors	\$ 14,350.00		\$ 9,500.00	\$ 25,350.00
Total Received	\$ 199,284.10		\$ 287,523.00	\$ 136,002.20
<b>Expended</b>				
Project Costs	\$ 131,013.61		\$ 135,870.00	\$ 9,224.54
Administrative Costs	\$ 76,549.50		\$ 99,515.00	\$ 3,335.99
Loan Interest Payment to Township	\$ 5,851.00		\$ 9,601.00	\$ -
Total Expended	\$ 213,414.11		\$ 244,986.00	\$ 12,560.53
Balance	\$ 71,599.35		\$ 121,521.00	\$ 195,041.02
04/30/2019 Loan balance to Flint Township		\$235,000.00		
The DDA can borrow a maximum of		\$ 325,000.00		
Interest Rate			3%	