

Flint Township DDA	12/31/2020		2021	2/28/2021
	YTD(Actual)		Budget (est.)	YTD(Actual)
<b>Prior Year Fund Balance</b>	\$ 85,729.36		\$ 78,984.00	\$ 71,599.35
<b>Received</b>				
Loan From Charter Township of Flint				
Tax Increment Financing -	\$ 184,864.13		\$ 277,879.00	\$ 59,394.68
Interest	\$ 69.97		\$ 144.00	\$ 1.66
Donations/Sponsors/Vendors	\$ 14,350.00		\$ 9,500.00	\$ 11,000.00
Total Received	\$ 199,284.10		\$ 287,523.00	\$ 70,396.34
<b>Expended</b>				
Project Costs	\$ 131,013.61		\$ 135,870.00	\$ 2,042.50
Administrative Costs	\$ 76,549.50		\$ 99,515.00	\$ 1,566.77
Loan Interest Payment to Township	\$ 5,851.00		\$ 9,601.00	\$ -
Total Expended	\$ 213,414.11		\$ 244,986.00	\$ 3,609.27
Balance	\$ 71,599.35		\$ 121,521.00	\$ 138,386.42
04/30/2019 Loan balance to Flint Township		\$235,000.00		
The DDA can borrow a maximum of		\$ 325,000.00		
Interest Rate		3%		