

Flint Township DDA	12/31/2020		2021	1/31/2021
	YTD(Actual)		Budget (est.)	YTD(Actual)
Prior Year Fund Balance	\$ 85,729.36		\$ 78,984.00	\$ 71,599.35
Received				
Loan From Charter Township of Flint				
Tax Increment Financing -	\$ 184,864.13		\$ 277,879.00	\$ 19,556.63
Interest	\$ 69.97		\$ 144.00	\$ 0.77
Donations/Sponsors/Vendors	\$ 14,350.00		\$ 9,500.00	\$ 5,500.00
Total Received	\$ 199,284.10		\$ 287,523.00	\$ 25,057.40
Expended				
Project Costs	\$ 131,013.61		\$ 135,870.00	\$ 96.26
Administrative Costs	\$ 76,549.50		\$ 99,515.00	\$ 842.90
Loan Interest Payment to Township	\$ 5,851.00		\$ 9,601.00	\$ -
Total Expended	\$ 213,414.11		\$ 244,986.00	\$ 939.16
Balance	\$ 71,599.35		\$ 121,521.00	\$ 95,717.59
04/30/2019 Loan balance to Flint Township		\$235,000.00		
The DDA can borrow a maximum of		\$ 325,000.00		
Interest Rate			3%	