

BEECHER ROAD CIA			
PROJECTED BUDGET FOR 2021			
	Amended		
	Budgeted	Estimated	Proposed
	<u>2020</u>	<u>2020</u>	<u>2021</u>
Revenues	\$ 20,386	\$ 28,911	\$ 42,858
Fund Bal.-Beg of Year (Cash Reserve)	<u>40,789</u>	<u>42,444</u>	<u>46,119</u>
Total Available Resources	<u>\$ 61,175</u>	<u>\$ 71,355</u>	<u>\$ 88,977</u>
<u>Expenses:</u>			
Project Expenditures	\$ 22,069	\$ 12,909	\$ 23,041
Operating Costs	13,139	10,527	13,547
Loan Repayment	1,800	1,800	2,097
Total Expenses	<u>\$ 37,008</u>	<u>\$ 25,236</u>	<u>\$ 38,685</u>
Projected Amount of Revenues Over/(Under) Expenses		\$ 3,675	\$ 4,173
Projected Year End Cash Balance		\$ 46,119	\$ 50,292

These are the projected revenues for the 2021 operating year based on rates garnered from the Assessment Dept. The actual tax capture cannot be guaranteed until all taxing jurisdictions set their rates for collection in November.

BEECHER ROAD CIA #251

2021 BUDGET

					YTD	EST	
	ACCOUNT		ACTUAL	BUDGETED	2020	TOTAL	PROJ
ACCOUNT NAME	NUMBER		2019	2020	@ 6/30/20	2020	2021
REVENUES							
Tax Increment Rev	#404.000		\$ 21,662	\$ 20,326	\$ 15,386	\$ 28,870	\$ 42,808
Interest Earnings	#665.000		\$ 40	\$ 60	\$ 23	\$ 41	\$ 50
Revenue Totals			\$ 21,702	\$ 20,386	\$ 15,409	\$ 28,911	\$ 42,858
EXPENDITURES							
Office Supplies	#727.000		\$ 428	\$ 320	\$ 116	\$ 516	\$ 160
Legal Fees	#801.001		\$ 14	\$ 260	\$ -	\$ -	\$ 260
Auditing Fees	#801.002		\$ 199	\$ 199	\$ 171	\$ 171	\$ 199
Public Safety	#801.012		\$ 1,000	\$ 1,000	\$ 9	\$ 1,000	\$ 1,000
Interest Expense	#805.000		\$ 2,097	\$ 1,800	\$ 1,503	\$ 1,800	\$ 2,097
Repay S & W Advance	#807.000		\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	#818.000		\$ 2,280	\$ 5,360	\$ 2,180	\$ 2,180	\$ 1,760
Admin Fees	#823.000		\$ 11,154	\$ 10,366	\$ 2,679	\$ 9,208	\$ 10,934
Telephone	#855.000		\$ 15	\$ 36	\$ -	\$ -	\$ 36
Transportation	#860.000		\$ 14	\$ -	\$ -	\$ -	\$ -
Mileage	#870.000		\$ 305	\$ 240	\$ 5	\$ 5	\$ 240
Community Promotion	#880.000		\$ 7,581	\$ 11,281	\$ 1,324	\$ 9,629	\$ 15,853
Utilities	#920.000		\$ -	\$ 334	\$ -	\$ 125	\$ 334
Repair & Maintenance	#930.000		\$ -	\$ 24	\$ 9	\$ 9	\$ 24
Property Maint Exp	#934.001		\$ -	\$ 2,428	\$ 1,550	\$ 100	\$ 2,428
Miscellaneous Exp	#956.000		\$ 10	\$ 100	\$ 1	\$ 31	\$ 100
Ins. General Liabilities	#957.000		\$ -	\$ 500	\$ -	\$ -	\$ 500
Dues & Memberships	#958.000		\$ 429	\$ 320	\$ 99	\$ 339	\$ 320
Conf & Workshops	#960.000		\$ 265	\$ 320	\$ 14	\$ 14	\$ 320
Exterior/Façade Ren	#975.002		\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000
New Equip	#977.000		\$ -	\$ -	\$ 109	\$ 109	
New Equip-Small Items	#977.001		\$ -	\$ 120	\$ -	\$ -	\$ 120
Expenditure Totals			\$ 25,791	\$ 37,008	\$ 9,769	\$ 25,236	\$ 38,685
ENDING FUND BALANCE			\$ (17,557)			\$ (13,882)	\$ (9,709)

Administrative Expenses -

	<u>2020</u>	<u>2021</u> <u>(+2.0%)</u>	<u>Longevity</u>	<u>Unused Personal</u>	<u>Overtime</u>	<u>Health Insurance</u>
Tracey- 65% DDA/CIA/C 10% EDC/PC/ZBA, 25% S & W	60,976	62,195	500	3,617		29,352
Deputy Administrator	30,000	30,600		1,412		10,705
Accounting Department Allocation		5,000				

	<u>2021</u>	<u>10% GF Totals</u>	<u>25% S & W</u>	<u>48.75% DDA</u>	<u>6.50% Beecher CIA</u>	<u>9.75% Bristol CIA</u>	<u>100% GT</u>
Wages-Dpty #702.000	32,012	3,201	8,003	15,606	2,081	3,121	32,012
Wages-Dir. #702.010	66,312	6,631	16,578	32,327	4,310	6,465	66,312
FICA #715.000	7,522	752	1,880	3,667	489	733	7,522
Health Ins #719.000	40,057	4,006	10,014	19,528	2,604	3,906	40,057
Life Ins #720.000	321	32	80	156	21	31	321
S&A Ins #721.000	615	61	154	300	40	60	615
Retirement #722.006	9,832	983	2,458	4,793	639	959	9,832
Accounting Dept. #823.0	0	0	0	3,750	750	500	5,000

GT	80,127	10,934	15,775
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Operating Expenses		Overall	DDA	Bristol Rd	Beecher Rd
Office Supplies	#727.000	\$ 2,000	\$ 1,540	\$ 300	\$ 160
H.R.A. & H.S.A. Maint	#735.002	\$ 50	\$ 50		
Legal Fees	#801.001	\$ 3,250	\$ 2,503	\$ 488	\$ 260
Auditing Fees	#801.002	\$ 1,562	\$ 1,076	\$ 287	\$ 199
Telephone	#855.000	\$ 450	\$ 347	\$ 68	\$ 36
Transportation	#860.000				
Mileage	#870.000	\$ 3,000	\$ 2,310	\$ 450	\$ 240
Utilities	#920.000	\$ 4,176	\$ 3,216	\$ 626	\$ 334
Rep. & Maint.	#930.000	\$ 300	\$ 231	\$ 45	\$ 24
Miscellaneous Exp	#956.000	\$ 550	\$ 300	\$ 150	\$ 100
Dues & Memberships	#958.000	\$ 4,000	\$ 3,080	\$ 600	\$ 320
Conf & Workshops	#960.000	\$ 4,000	\$ 3,080	\$ 600	\$ 320
New Equipment>2K	#977.000				
New Equipment<2K	#977.001	\$ 1,500	\$ 1,155	\$ 225	\$ 120
		\$ 24,838	\$ 18,886	\$ 3,839	\$ 2,113

	Beecher Rd CIA 2020	Beecher Rd CIA 2021
<u>Projected Projects 2021</u>		
Capital Improvements		
Trash Pick-up - non-mowing weeks (12 wks)	\$ -	\$ -
Mowing of Ramp areas - includes trash pick-up (8)	\$ -	\$ -
Streetsweeping	\$ 1,428.00	\$ 1,428.00
Community Events/Marketing	\$ 3,153.00	\$ 3,153.00
Holiday Decorations/Signage	\$ 5,900.00	\$ 10,000.00
<u>Marketing/Branding Study</u>	\$ 3,600.00	
Economic Implementation Plan (MEDC Grant)	\$ -	\$ -
Website Development and Maintenance	\$ 860.00	\$ 860.00
Public Relations/Economic Development	\$ 2,700.00	\$ 2,700.00
Exterior Façade Renovation Program	\$ 2,000.00	\$ 2,000.00
Infrastructure - Roads, Sidewalks, Trails	\$ -	\$ -
Public Safety	\$ 1,000.00	\$ 1,000.00
Blight Control/Trash Pick-up/ Code Enforcement	\$ 1,000.00	\$ 1,000.00
Master Plan Planning Fees	\$ 900.00	\$ 900.00
Total Expenditures	\$ 22,541.00	\$ 23,041.00
Contractual Services (10,11,12,18)	\$ 5,360.00	\$ 1,760.00
Community Promotion (8,9,13)	\$ 11,753.00	\$ 15,853.00
Property Maintenance Expense (5,6,7,17)	\$ 2,428.00	\$ 2,428.00
Ext. Renovation Grants (14)	\$ 2,000.00	\$ 2,000.00
Public Safety (16)	\$ 1,000.00	\$ 1,000.00
Infrastructure (16)	\$ -	\$ -
Total Project Expenditures	\$ 22,541.00	\$ 23,041.00