

Bristol Road CIA	2019		2020	8/31/2020
	Actual		Budget	YTD(Actual)
			Amended	
Cash Reserve	\$ 95,662.00		\$ 81,424.00	\$ 80,186.65
Received				
Loan From Charter Township of Flint			\$ -	\$ -
Tax Increment Financing - Capture 2019	\$ 38,180.54			
Tax Increment Financing - Capture 2020	\$ -		\$ 50,455.00	\$ 38,630.39
Interest	\$ 130.21		\$ 100.00	\$ 56.76
Total Received	\$ 38,310.75		\$ 50,555.00	\$ 38,687.15
Expended				
Project Costs	\$ 26,047.55		\$ 42,696.00	\$ 11,287.09
Administrative Costs	\$ 23,719.55		\$ 19,479.00	\$ 5,254.56
Loan Interest Payment to Township	\$ 4,019.00		\$ 3,450.00	\$ 569.00
Total Expended	\$ 53,786.10		\$ 65,625.00	\$ 17,110.65
Balance	\$ 80,186.65		\$ 66,354.00	\$ 101,763.15
04/30/2019 Loan balance to Flint Township		\$115,000.00		
Interest Rate		3%		

REVENUE/EXPENDITURE REPORT
August 2020

Charter Township of Flint

For the Period: 1/1/2020 to 8/31/2020	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 252 - Bristol Rd CIA							
Revenues							
Dept: 000.000							
404.000 Tax Increment Revenue	50,455.00	50,455.00	38,630.39	6,012.02	0.00	11,824.61	76.6
665.000 Interest Earnings	100.00	100.00	56.76	4.06	0.00	43.24	56.8
Dept: 000.000	50,555.00	50,555.00	38,687.15	6,016.08	0.00	11,867.85	76.5
Revenues	50,555.00	50,555.00	38,687.15	6,016.08	0.00	11,867.85	76.5
Expenditures							
Dept: 000.000							
727.000 Office Supplies	600.00	600.00	98.12	0.00	0.00	501.88	16.4
801.001 Legal Fees	488.00	488.00	93.10	93.10	0.00	394.90	19.1
801.002 Auditing Fees	287.00	287.00	247.00	0.00	0.00	40.00	86.1
801.012 Public Safety	1,000.00	1,000.00	16.50	0.00	0.00	983.50	1.7
805.000 Interest Expense	3,450.00	3,450.00	569.00	0.00	0.00	2,881.00	16.5
807.000 Repayment-Swr & Wtr Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.0
818.000 Contractual Services	3,090.00	3,090.00	4,510.64	151.05	0.00	-1,420.64	146.0
823.000 Administrative Fees	15,549.00	15,549.00	4,393.39	375.00	0.00	11,155.61	28.3
855.000 Telephone	68.00	68.00	0.00	0.00	0.00	68.00	0.0
860.000 Transportation	0.00	0.00	0.00	0.00	0.00	0.00	0.0
870.000 Mileage	450.00	450.00	9.97	0.00	0.00	440.03	2.2
880.000 Community Promotion	21,897.00	21,897.00	3,276.45	611.52	0.00	18,620.55	15.0
920.000 Utilities	626.00	626.00	0.00	0.00	0.00	626.00	0.0
930.000 Repair & Maintenance	45.00	45.00	13.70	0.00	0.00	31.30	30.4
934.001 Property Maintenance Expense	14,000.00	14,000.00	3,500.00	1,700.00	0.00	10,500.00	25.0
956.000 Miscellaneous Exp.	150.00	150.00	5.25	0.00	0.00	144.75	3.5
957.000 Insurance: General Liabilities	500.00	500.00	0.00	0.00	0.00	500.00	0.0
958.000 Dues & Memberships	600.00	600.00	170.70	0.00	0.00	429.30	28.5
960.000 Conferences & Workshops	600.00	600.00	43.01	0.00	0.00	556.99	7.2
975.002 Exterior/Facade Renovation	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.0
977.000 New Equipment	0.00	0.00	148.90	0.00	0.00	-148.90	0.0
977.001 Equipment-Small Items	225.00	225.00	14.92	0.00	0.00	210.08	6.6
Dept: 000.000	65,625.00	65,625.00	17,110.65	2,930.67	0.00	48,514.35	26.1
Expenditures	65,625.00	65,625.00	17,110.65	2,930.67	0.00	48,514.35	26.1
Grand Total Net Effect:	-15,070.00	-15,070.00	21,576.50	3,085.41	0.00	-36,646.50	