

FLINT TOWNSHIP DDA

August 31, 2020

Flint Township DDA	12/31/2019		2020	8/31/2020
	YTD(Actual)		Budget (est.)	YTD(Actual)
Prior Year Fund Balance	\$ 94,916.56		\$ 78,984.00	\$ 85,729.36
Received				
Loan From Charter Township of Flint	\$ 75,000.00			
Tax Increment Financing -	\$ 145,480.81		\$ 265,075.00	\$ 135,618.02
Interest	\$ 139.42		\$ 125.00	\$ 64.89
Donations/Sponsors/Vendors	\$ 12,250.00		\$ 5,000.00	\$ 14,350.00
Total Received	\$ 232,870.23		\$ 270,200.00	\$ 150,032.91
Expended				
Project Costs	\$ 166,544.17		\$ 201,570.00	\$ 43,947.56
Administrative Costs	\$ 68,042.26		\$ 95,142.00	\$ 27,450.42
Loan Interest Payment to Township	\$ 7,471.00		\$ 7,950.00	\$ 1,163.00
Total Expended	\$ 242,057.43		\$ 304,662.00	\$ 72,560.98
Balance	\$ 85,729.36		\$ 44,522.00	\$ 163,201.29
04/30/2019 Loan balance to Flint Township		\$235,000.00		
The DDA can borrow a maximum of		\$ 325,000.00		
Interest Rate		3%		

REVENUE/EXPENDITURE REPORT
August 2020

Charter Township of Flint

For the Period: 1/1/2020 to 8/31/2020	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 248 - Flint Township DDA							
Revenues							
Dept: 000.000							
404.000 Tax Increment Revenue	265,075.00	265,075.00	135,618.02	13,360.17	0.00	129,456.98	51.2
665.000 Interest Earnings	125.00	125.00	64.89	1.21	0.00	60.11	51.9
674.011 Donations to DDA	5,000.00	5,000.00	14,350.00	0.00	0.00	-9,350.00	287.0
Dept: 000.000	270,200.00	270,200.00	150,032.91	13,361.38	0.00	120,167.09	55.5
Revenues	270,200.00	270,200.00	150,032.91	13,361.38	0.00	120,167.09	55.5
Expenditures							
Dept: 000.000							
702.000 Wages	0.00	0.00	202.49	0.00	0.00	-202.49	0.0
702.010 Economic Enhancement Dir.	0.00	0.00	431.18	0.00	0.00	-431.18	0.0
715.000 FICA	0.00	0.00	162.65	0.00	0.00	-162.65	0.0
719.000 Health Insurances	0.00	0.00	0.00	0.00	0.00	0.00	0.0
720.000 Life Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.0
721.000 Sick & Accident Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.0
722.006 MERS Retirement-DC Plan	0.00	0.00	167.13	0.00	0.00	-167.13	0.0
727.000 Office Supplies	3,080.00	3,080.00	506.97	0.00	0.00	2,573.03	16.5
735.002 HRA & HSA Maintenance Fees	60.00	60.00	0.00	0.00	0.00	60.00	0.0
801.001 Legal Fees	2,503.00	2,503.00	828.80	478.80	0.00	1,674.20	33.1
801.002 Auditing Fees	1,076.00	1,076.00	927.00	0.00	0.00	149.00	86.2
801.012 Public Safety	19,000.00	19,000.00	84.67	0.00	0.00	18,915.33	0.4
805.000 Interest Expense	7,950.00	7,950.00	1,163.00	0.00	0.00	6,787.00	14.6
807.000 Repayment-Swr & Wtr Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.0
818.000 Contractual Services	55,111.00	55,111.00	11,223.03	791.63	0.00	43,887.97	20.4
823.000 Administrative Fees	77,743.00	77,743.00	21,966.95	1,875.00	0.00	55,776.05	28.3
855.000 Telephone	347.00	347.00	202.33	29.63	0.00	144.67	58.3
860.000 Transportation	0.00	0.00	0.00	0.00	0.00	0.00	0.0
870.000 Mileage	2,310.00	2,310.00	51.51	0.00	0.00	2,258.49	2.2
880.000 Community Promotion	68,920.00	68,920.00	12,159.86	3,159.52	0.00	56,760.14	17.6
880.005 Community Promo-Donated Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.0
920.000 Utilities	3,216.00	3,216.00	0.00	0.00	0.00	3,216.00	0.0
930.000 Repair & Maintenance	231.00	231.00	68.52	0.00	0.00	162.48	29.7
934.001 Property Maintenance Expense	40,000.00	40,000.00	20,480.00	4,660.00	0.00	19,520.00	51.2
956.000 Miscellaneous Exp.	300.00	300.00	86.28	0.00	0.00	213.72	28.8
957.000 Insurance: General Liabilities	500.00	500.00	0.00	0.00	0.00	500.00	0.0
958.000 Dues & Memberships	3,080.00	3,080.00	808.70	0.00	0.00	2,271.30	26.3
960.000 Conferences & Workshops	3,080.00	3,080.00	220.83	0.00	0.00	2,859.17	7.2
964.000 Reimbursed Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.0
975.002 Exterior/Facade Renovation	15,000.00	15,000.00	0.00	0.00	0.00	15,000.00	0.0
977.000 New Equipment	0.00	0.00	744.49	0.00	0.00	-744.49	0.0
977.001 Equipment-Small Items	1,155.00	1,155.00	74.59	0.00	0.00	1,080.41	6.5
989.000 Street Rehabilitation	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Dept: 000.000	304,662.00	304,662.00	72,560.98	10,994.58	0.00	232,101.02	23.8
Expenditures	304,662.00	304,662.00	72,560.98	10,994.58	0.00	232,101.02	23.8
Grand Total Net Effect:	-34,462.00	-34,462.00	77,471.93	2,366.80	0.00	-111,933.93	