

<b>FLINT TOWNSHIP DDA</b>			
<b>PROJECTED BUDGET FOR 2021</b>			
	<b>Amended</b>		
	<b>Budgeted</b>	<b>Estimated</b>	<b>Proposed</b>
	<b><u>2020</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>
Revenues	\$ 270,200	\$ 241,629	\$ 287,523
Cash Flow Reserves	<u>78,984</u>	<u>85,729</u>	<u>71,402</u>
<b>Total Available Resources</b>	<b><u>\$ 349,184</u></b>	<b><u>\$ 327,358</u></b>	<b><u>\$ 358,925</u></b>
<b><u>Expenses:</u></b>			
Project Expenditures	\$ 201,570	\$ 168,037	\$ 135,870
Operating Costs	95,142	79,969	99,515
Loan Repayment	7,950	7,950	9,601
<b>Total Expenses</b>	<b><u>\$ 304,662</u></b>	<b><u>\$ 255,956</u></b>	<b><u>\$ 244,986</u></b>
<b>Projected Amount of Revenues Over/(Under) Expenses</b>		<b>\$ (14,327)</b>	<b>\$ 42,537</b>
<b>Projected Year End Cash Flow Reserves</b>		<b>\$ 71,402</b>	<b>\$ 113,939</b>
04/30/2019 Loan balance to Flint Township		\$235,000.00	
The DDA can borrow a maximum of		\$ 325,000.00	
Interest Rate		3%	

**DOWNTOWN DEVELOPMENT AUTHORITY #248**  
**2021 BUDGET**

ACCOUNT NAME	ACCOUNT NUMBER	ACTUAL 2018	ACTUAL 2019	BUDGETED 2020	YTD 2020 @ 6/30/20	EST TOTAL 2020	PROJ 2021
<b>REVENUES</b>							
Tax Increment Rev	#404.000	\$ 42,530	\$ 145,481	\$ 265,075	\$ 123,863	\$ 227,145	\$ 277,879
Interest Earnings	#665.000	\$ 90	\$ 139	\$ 125	\$ 62	\$ 134	\$ 144
Donations to DDA	#674.011	\$ 1,250	\$ 12,250	\$ 5,000	\$ 14,350	\$ 14,350	\$ 9,500
Revenue Totals		\$ 43,870	\$ 157,870	\$ 270,200	\$ 138,275	\$ 241,629	\$ 287,523
<b>EXPENDITURES</b>							
Wages	#702.000	\$ 9,919	\$ 16,529	\$ -	\$ 202	\$ 202	\$ -
Economic Enh. Dir.	#702.010	\$ 23,718	\$ 37,022	\$ -	\$ 431	\$ 431	\$ -
FICA	#715.000	\$ 2,422	\$ 3,950	\$ -	\$ 163	\$ 163	\$ -
Health Insurances	#719.000	\$ 9,646	\$ 19,944	\$ -	\$ -	\$ -	\$ -
Life Insurance	#720.000	\$ 125	\$ 221	\$ -	\$ -	\$ -	\$ -
Sick & Accident Ins.	#721.000	\$ 140	\$ 345	\$ -	\$ -	\$ -	\$ -
MERS - Non-Union DC	#722.006	\$ 2,284	\$ 3,684	\$ -	\$ 167	\$ 167	\$ -
Office Supplies	#727.000	\$ 1,123	\$ 2,144	\$ 3,080	\$ 439	\$ 1,100	\$ 1,540
H.R.A. & H.S.A. Maint	#735.002	\$ 14	\$ 50	\$ 60	\$ -	\$ 50	\$ 50
Legal Fees	#801.001	\$ -	\$ 71	\$ 2,503	\$ 350	\$ 2,000	\$ 2,503
Auditing Fees	#801.002	\$ -	\$ 1,076	\$ 1,076	\$ 927	\$ 927	\$ 1,076
Public Safety	#801.012	\$ -	\$ 17,000	\$ 19,000	\$ 85	\$ 19,000	\$ 19,000
Interest Expense	#805.000	\$ 3,216	\$ 7,471	\$ 7,950	\$ 4,379	\$ 8,553	\$ 9,601
Repay S & W Advance	#807.000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	#818.000	\$ 9,955	\$ 56,177	\$ 55,111	\$ 10,420	\$ 43,485	\$ 13,450
Admin Fees	#823.000	\$ 1,500	\$ 2,125	\$ 77,743	\$ 20,092	\$ 69,060	\$ 80,127
Telephone	#855.000	\$ 300	\$ 383	\$ 347	\$ 117	\$ 350	\$ 347
Transportation	#860.000	\$ -	\$ 79	\$ -	\$ -	\$ -	\$ -
Mileage	#870.000	\$ 394	\$ 1,637	\$ 2,310	\$ 52	\$ 52	\$ 2,310
Community Promotion	#880.000	\$ 21,042	\$ 58,617	\$ 68,920	\$ 6,669	\$ 65,000	\$ 58,420
Community Promo DF	880.005						\$ 5,000
Utilities	#920.000	\$ -	\$ -	\$ 3,216	\$ -	\$ 920	\$ 3,216
Repair & Maintenance	#930.000	\$ -	\$ -	\$ 231	\$ 69	\$ 169	\$ 231
Property Maint Exp	#934.001	\$ 33,409	\$ 34,750	\$ 40,000	\$ 9,200	\$ 40,000	\$ 40,000
Miscellaneous Exp	#956.000	\$ 286	\$ 56	\$ 300	\$ 68	\$ 168	\$ 300
Ins: General Liabilities	#957.000	\$ -	\$ 500	\$ 500	\$ -	\$ 500	\$ 500
Dues & Memberships	#958.000	\$ 272	\$ 2,295	\$ 3,080	\$ 809	\$ 2,709	\$ 3,080
Conf & Workshops	#960.000	\$ 999	\$ 1,769	\$ 3,080	\$ 131	\$ 131	\$ 3,080
Reimbursed Exp	#964.000	\$ (11,810)	\$ (26,455)	\$ -	\$ -	\$ -	\$ -
Exterior/Façade Renov	#975.002	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -
New Equipment	#977.000	\$ -	\$ -	\$ -	\$ 744	\$ 744	\$ -
Equip - Small Items	#977.001	\$ -	\$ 617	\$ 1,155	\$ 75	\$ 75	\$ 1,155
Street Rehabilitation	#989.000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Totals		\$ 108,952	\$ 242,057	\$ 304,662	\$ 55,589	\$ 255,956	\$ 244,986
<b>ENDING FUND BALANCE</b>		\$ (65,083)	\$ (149,269)			\$ (163,596)	\$ (121,059)

<b>Projects 2020</b>	Flint Twp DDA	Flint Twp DDA
<b>Expenditures</b>	2020	2021
<b>Property Maintenance Expense</b>		
Trash Pick-up - non-mowing weeks (12 wks)	\$ 2,500.00	\$ 2,500.00
Mowing of Ramp areas - includes trash pick-up (8)	\$ 33,000.00	\$ 33,000.00
Streetsweeping	\$ -	\$ -
Snowplowing/Salt Corunna Rd Pathway	\$ 2,500.00	\$ 2,500.00
Blight Control/Trash Pick-up/ Code Enforcement	\$ 2,000.00	\$ 2,000.00
Total	\$ 40,000.00	\$ 40,000.00
<b>Community Promotion</b>		
Community Events/Marketing	\$ 37,500.00	\$ 37,500.00
Holiday Decorations	\$ 25,920.00	\$ 25,920.00
Public Relations/Economic Development	\$ 7,500.00	\$ -
Total	\$ 70,920.00	\$ 63,420.00
<b>Contractual Services</b>		
Marketing/Branding Study	\$ 9,200.00	\$ -
Economic Implementation Plan (MEDC Grant)	\$ -	\$ -
Website Development and Maintenance	\$ 11,450.00	\$ 11,450.00
Feasibility Study	\$ 4,000.00	
Misc. Planning Services	\$ 2,000.00	\$ 2,000.00
Marketing/ED Plan Implementation/Market Analysis	\$ 30,000.00	\$ -
Total	\$ 56,650.00	\$ 13,450.00
<b>Exterior Renovation Grants</b>		
Exterior Façade Renovation Program	\$ 15,000.00	
Total	\$ 15,000.00	\$ -
<b>Infrasructure (payback over 12 years + 2-3% interest - Payments Start 2022)</b>		
Austins Pkwy (\$125,000)		
Lincor Taft Mansour (\$283,750)		
Nerredia (\$38,000)		
Commerce/Exchange (\$164,722.25)		
Marketplace (\$111,238.88)		
Total		
<b>Public Safety</b>		
Public Safety	\$ 19,000.00	\$ 19,000.00
Total	\$ 19,000.00	\$ 19,000.00
Total Expenditures	\$ 201,570.00	\$ 135,870.00

**Administrative Expenses -**

	<u>2020</u>	<u>2021</u> <u>(+2.0%)</u>	<u>Longevity</u>	<u>Unused</u> <u>Personal</u>	<u>Overtime</u>	<u>Health</u> <u>Insurance</u>
Tracey- 65% DDA/CIA/CIA, 10% EDC/PC/ZBA, 25% S & W	60,976	62,195	500	3,617		29,352
Deputy Administrator	30,000	30,600		1,412		10,705
Accounting Department Allocation		5,000				

	<u>2021</u>	<u>10%</u> <u>GF</u> <u>Totals</u>	<u>25%</u> <u>S &amp; W</u>	<u>48.75%</u> <u>DDA</u>	<u>6.50%</u> <u>Beecher</u> <u>CIA</u>	<u>9.75%</u> <u>Bristol</u> <u>CIA</u>	<u>100%</u> <u>GT</u>
Wages-Dpty #702.000	32,012	3,201	8,003	15,606	2,081	3,121	32,012
Wages-Dir. #702.010	66,312	6,631	16,578	32,327	4,310	6,465	66,312
FICA #715.000	7,522	752	1,880	3,667	489	733	7,522
Health Ins #719.000	40,057	4,006	10,014	19,528	2,604	3,906	40,057
Life Ins #720.000	321	32	80	156	21	31	321
S&A Ins #721.000	615	61	154	300	40	60	615
Retirement #722.006	9,832	983	2,458	4,793	639	959	9,832
Accounting Dept. #823.000	0	0	0	3,750	750	500	5,000

GT	80,127	10,934	15,775
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Operating Expenses		Overall	DDA	Bristol Rd	Beecher Rd
Office Supplies	#727.000	\$ 2,000	\$ 1,540	\$ 300	\$ 160
H.R.A. & H.S.A. Maint	#735.002	\$ 50	\$ 50		
Legal Fees	#801.001	\$ 3,250	\$ 2,503	\$ 488	\$ 260
Auditing Fees	#801.002	\$ 1,562	\$ 1,076	\$ 287	\$ 199
Telephone	#855.000	\$ 450	\$ 347	\$ 68	\$ 36
Transportation	#860.000				
Mileage	#870.000	\$ 3,000	\$ 2,310	\$ 450	\$ 240
Utilities	#920.000	\$ 4,176	\$ 3,216	\$ 626	\$ 334
Rep. & Maint.	#930.000	\$ 300	\$ 231	\$ 45	\$ 24
Miscellaneous Exp	#956.000	\$ 550	\$ 300	\$ 150	\$ 100
Dues & Memberships	#958.000	\$ 4,000	\$ 3,080	\$ 600	\$ 320
Conf & Workshops	#960.000	\$ 4,000	\$ 3,080	\$ 600	\$ 320
New Equipment>2K	#977.000				
New Equipment<2K	#977.001	\$ 1,500	\$ 1,155	\$ 225	\$ 120
		\$ 24,838	\$ 18,886	\$ 3,839	\$ 2,113