

BEECHER ROAD CIA			
PROJECTED BUDGET FOR 2019			
	Amended		
	Budgeted	Estimated	Proposed
	<u>2018</u>	<u>2018</u>	<u>2019</u>
Revenues	\$ 60,000	\$ 60,035	\$ 20,386
Fund Bal.-Beg of Year	-	-	40,789
Total Available Resources	<u>\$ 60,000</u>	<u>\$ 60,035</u>	<u>\$ 61,175</u>
<u>Expenses:</u>			
Project Expenditures	\$ 26,640	\$ 13,125	\$ 14,835
Operating Costs	12,725	6,121	10,113
Loan Repayment			2,700
Total Expenses	<u>\$ 39,365</u>	<u>\$ 19,246</u>	<u>\$ 27,648</u>
Projected Amount of Revenues Over/(Under) Expenses		\$ 40,789	\$ (7,262)
Projected Year End Fund Balance		\$ 40,789	\$ 33,527
These are the projected revenues for he 2019 operating year based on rates garnered from the Assessment Dept.			
The actual tax capture cannot be guaranteed until all taxing jurisdictions set their rates for collection in November.			
The estimated budget for the 2018 year is an 8 month budget versus 12 month in 2019.			

BEECHER ROAD CIA #251

2019 BUDGET

				YTD	EST	
	ACCOUNT	BUDGETED		2018	TOTAL	PROJ
<u>ACCOUNT NAME</u>	<u>NUMBER</u>	<u>2018</u>		<u>@ 7/31/18</u>	<u>2018</u>	<u>2019</u>
<u>REVENUES</u>						
Tax Increment Rev	#404.000	\$ -		\$ -	\$ -	\$ 20,326
Interest Earnings	#665.000	\$ -		\$ 13	\$ 35	\$ 60
Loan		\$ 60,000		\$ 60,000	\$ 60,000	
Revenue Totals		\$ 60,000		\$ 60,013	\$ 60,035	\$ 20,386
<u>EXPENDITURES</u>						
Office Supplies	#727.000	\$ 180		\$ 209	\$ 250	\$ 100
Legal Fees	#801.001	\$ 540		\$ -	\$ 500	\$ 300
Public Safety	#801.012					\$ 1,000
Interest Expense	#805.000	\$ -		\$ -	\$ -	\$ 2,700
Repay S & W Advance	#807.000	\$ -		\$ -	\$ -	\$ -
Contractual Services	#818.000	\$ 6,300		\$ 40	\$ 5,238	\$ 4,460
Admin Fees	#823.000	\$ 10,378		\$ -	\$ 10,378	\$ 8,396
Telephone	#855.000	\$ 48		\$ -	\$ 48	\$ 40
Transportation	#860.000	\$ 180		\$ -		
Mileage	#870.000	\$ -		\$ -	\$ 180	\$ 100
Community Promotion	#880.000	\$ 16,740		\$ 1,036	\$ 16,946	\$ 5,447
Utilities	#920.000	\$ 751		\$ -	\$ 751	\$ 418
Property Maint Exp	#934.001	\$ 3,600		\$ -	\$ 714	\$ 1,928
Miscellaneous Exp	#956.000	\$ -		\$ 37	\$ -	\$ 100
Dues & Memberships	#958.000	\$ 108		\$ -	\$ 108	\$ 360
Conf & Workshops	#960.000	\$ 540		\$ 27	\$ 27	\$ 300
New Equipment>2K	#977.000					
New Equipment<2K	#977.001					
Ext. Renovation Grants	#975.002					\$ 2,000
Infrastructure	#989.000					
Expenditure Totals		\$ 39,365		\$ 1,349	\$ 35,140	\$ 27,648
ENDING FUND BALANCE					\$ 24,895	\$ 17,633

	Overall 2018	Beecher Rd CIA	Overall 2019	BECIA 2019
Projected Projects 2019				
Capital Improvements				
On/Off Ramp Blight Control	\$ 5,075.00	\$ -		
Wildflower Seeding	\$ 4,520.00	\$ -		
Trash Pick-up - non-mowing weeks (12 weeks)	\$ 4,800.00		\$ 4,800.00	
Mowing of Ramp areas - includes trash pick-up (8 weeks)	\$ 16,000.00		\$ 16,000.00	
Streetsweeping	\$ 20,000.00	\$ 714.00	\$ 14,470.00	\$ 1,428.00
Community Events/Marketing	\$ 20,000.00	\$ 3,600.00	\$ 50,000.00	\$ 1,447.00
Holiday Decorations	\$ 30,000.00	\$ 6,146.00	\$ 33,148.00	\$ 3,000.00
Marketing/Branding Study	\$ 40,000.00	\$ 7,200.00		
Economic Development Implementation Plan	\$ 20,000.00	\$ 3,600.00		3600
Website Development and Maintenance	\$ 15,000.00	\$ 1,638.00	\$ 13,600.00	\$ 860.00
Public Relations/Economic Development			\$ 10,000.00	\$ 1,000.00
Exterior/Façade Renovation Program			\$ 20,000.00	\$ 2,000.00
Infrastructure				
Public Safety			\$ 31,000.00	\$ 1,000.00
Blight Control/Trash Pick-up/Code Enforcement			\$ 3,000.00	\$ 500.00
Total Expenditures	\$ 175,395.00	\$ 22,898.00	\$ 196,018.00	\$ 14,835.00
Contractual Services Total			\$ 13,600.00	\$ 4,460.00
Community Promotion			\$ 93,148.00	\$ 5,447.00
Property Maintenance Expense			\$ 38,270.00	\$ 1,928.00
Ext. Renovation Grants			\$ 20,000.00	\$ 2,000.00
Public Safety			\$ 31,000.00	\$ 1,000.00
Total Project Expenditures			\$ 196,018.00	\$ 14,835.00

Beecher Road CIA 5 year projection

Revenue	2018	2019	2020	2021	2022	2023
Tax Increment - full capture March 2019		\$ 20,386.00	\$ 20,691.79	\$ 21,002.17	\$ 21,422.21	\$ 21,850.65
Loan From Charter Township of Flint	\$ 60,000.00					
Fund Balance from Prior Year		\$ 24,895.00	\$ 21,233.00	\$ 18,523.97	\$ 15,917.99	\$ 7,716.33
Interest	\$ 35.00					
Total Revenue	\$ 60,035.00	\$ 45,281.00	\$ 41,924.79	\$ 39,526.13	\$ 37,340.20	\$ 29,566.98
Expenditures						
Project Costs	\$ 22,898.00	\$ 11,235.00	\$ 11,235.00	\$ 11,235.00	\$ 11,235.00	\$ 11,235.00
Reimbursement to Township	\$ 12,242.00	\$ 10,113.00	\$ 10,365.83	\$ 10,573.14	\$ 10,678.87	\$ 10,785.66
Loan Repayment to Township		\$ 2,700.00	\$ 1,800.00	\$ 1,800.00	\$ 7,710.00	\$ 7,530.00
Total Expenditures	\$ 35,140.00	\$ 24,048.00	\$ 23,400.83	\$ 23,608.14	\$ 29,623.87	\$ 29,550.66
Balance	\$ 24,895.00	\$ 21,233.00	\$ 18,523.97	\$ 15,917.99	\$ 7,716.33	\$ 16.32