

Charter Township of Flint

Component Units Statement of Net Position

December 31, 2018

	Downtown Development Authority	Beecher Road Corridor Improvement Authority	Bristol Road Corridor Improvement Authority	Economic Development Corporation	Total
Assets					
Cash and investments	\$ 55,909	\$ 40,743	\$ 87,350	\$ 4,364	\$ 188,366
Receivables	120,289	20,499	31,476	-	172,264
Prepaid expenses and other assets	1,570	43	86	-	1,699
Total assets	177,768	61,285	118,912	4,364	362,329
Liabilities					
Accounts payable	797	295	591	-	1,683
Accrued liabilities and other	4,295	1,206	2,312	-	7,813
Noncurrent liabilities - Advance from primary government (Note 5)	160,000	60,000	115,000	-	335,000
Total liabilities	165,092	61,501	117,903	-	344,496
Deferred Inflows of Resources - Property taxes levied for the following year	77,759	13,251	20,347	-	111,357
Net Position - Unrestricted (deficit)	\$ (65,083)	\$ (13,467)	\$ (19,338)	\$ 4,364	\$ (93,524)

Charter Township of Flint

Component Units Statement of Activities

Year Ended December 31, 2018

Functions/Programs	Program Revenue				Net (Expense) Revenue and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Downtown Development Authority	Beecher Road Corridor Improvement Authority	Bristol Road Corridor Improvement Authority	Economic Development Corporation	Total
Downtown Development Authority	\$ 108,953	\$ -	\$ -	\$ -	\$ (108,953)	\$ -	\$ -	\$ -	\$ (108,953)
Beecher Road Corridor Improvement Authority	20,748	-	-	-	-	(20,748)	-	-	(20,748)
Bristol Road Corridor Improvement Authority	30,564	-	-	-	-	-	(30,564)	-	(30,564)
Economic Development Corporation	4,175	-	8,200	-	-	-	-	4,025	4,025
Total component units	\$ 164,440	\$ -	\$ 8,200	\$ -	(108,953)	(20,748)	(30,564)	4,025	(156,240)
General revenue:									
Property taxes					42,530	7,248	11,129	-	60,907
Investment income					90	33	97	3	223
Other miscellaneous income					1,250	-	-	-	1,250
Total general revenue					43,870	7,281	11,226	3	62,380
Change in Net Position					(65,083)	(13,467)	(19,338)	4,028	(93,860)
Net Position - Beginning of year					-	-	-	336	336
Net Position - End of year					\$ (65,083)	\$ (13,467)	\$ (19,338)	\$ 4,364	\$ (93,524)