

Maximum Impact
with \$500,000 in Start Up costs

| Revenue | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| Tax Increment - full capture March 2019 | | \$ 116,024.00 | \$ 174,913.00 | \$ 234,392.00 | \$ 294,465.00 | \$ 355,139.00 |
| Start up Funding from the Township | \$ 335,000.00 | \$ 75,000.00 | \$ 60,000.00 | \$ 30,000.00 | | |
| Fund Balance from Prior Year | | \$ 85,910.00 | \$ 31,691.00 | \$ 20,037.00 | \$ 31,972.00 | \$ 19,513.00 |
| Total Revenue | \$ 335,000.00 | \$ 276,934.00 | \$ 266,604.00 | \$ 284,429.00 | \$ 326,437.00 | \$ 374,652.00 |
| | | | | | | |
| Expenditures | | | | | | |
| Project Costs | \$ 175,395.00 | \$ 120,800.00 | \$ 120,800.00 | \$ 120,800.00 | \$ 120,800.00 | \$ 120,800.00 |
| Reimbursement to Township | \$ 73,695.00 | \$ 108,243.00 | \$ 112,567.00 | \$ 117,107.00 | \$ 121,874.00 | \$ 126,879.86 |
| Loan Repayment to Township | | \$ 16,200.00 | \$ 13,200.00 | \$ 14,550.00 | \$ 64,250.00 | \$ 62,750.00 |
| Total Expenditures | \$ 249,090.00 | \$ 245,243.00 | \$ 246,567.00 | \$ 252,457.00 | \$ 306,924.00 | \$ 310,429.86 |
| | | | | | | |
| Balance | \$ 85,910.00 | \$ 31,691.00 | \$ 20,037.00 | \$ 31,972.00 | \$ 19,513.00 | \$ 64,222.14 |
| | | | | | | |
| | | | | | | |
| The DDA and the CIA's Could start a 10% per year repayment in 2022 with 3 percent interest and still maintain the projects listed. | | | | | | |
| This loan would be split between the authorities based on percentage of capture. | | | | | | |
| | | | | | | |
| Please go to the additional worksheets for the individual breakdowns per Authority. | | | | | | |
| DDA = Flint Township DDA | | | | | | |
| BRCIA = Bristol Rd CIA | | | | | | |
| BECIA = Beecher Rd CIA | | | | | | |
| | | | | | | |
| Impact on the Township General fund: | | | | | | |
| During the 2018 - 2021 cycles the reimbursements to the Township General Fund will be \$411,612. These are costs that would be paid through the general fund without the DDA being in existence. | | | | | | |
| The Township currently budgets \$50,000 for Economic Development, the township could eliminate this expense. However, I would recommend lowering the amount to \$10,000 to be used in the areas not covered by the Authorities. | | | | | | |
| \$160,000.00 | | | | | | |
| The DDA will continue to reimburse the township for the services of the Economic Enhancement Director, Controller and support staff throughout the life of the TIF plan. The DDA will also be repaying the loan with interest. | | | | | | |
| Impact on the General Fund Budget from 2021 would be a \$576,612. | | | | | | |
| Interest paid to Sewer and Water would be \$43,950. | | | | | | |

FLINT TOWNSHIP DDA
2018 BUDGET FOR TOWNSHIP BOARD APPROVAL APRIL 16, 2018
2019 BUDGET PROJECTIONS

| <u>Revenue</u> | 2018 | 2019 |
|---|---------------|---------------|
| Tax Increment - full capture March 2019 | | \$ 53,194.00 |
| Loan From Charter Township of Fl | \$ 160,000.00 | \$ 75,000.00 |
| Fund Balance from Prior Year | | \$ 32,065.30 |
| Total Revenue | \$ 160,000.00 | \$ 160,259.30 |
| | | |
| <u>Expenditures</u> | | |
| Project Costs | \$ 94,035.00 | \$ 79,721.00 |
| Reimbursement to Township | \$ 33,899.70 | \$ 66,028.32 |
| Loan Repayment to Township | | \$ 8,325.00 |
| Total Expenditures | \$ 127,934.70 | \$ 154,074.32 |
| | | |
| Balance | \$ 32,065.30 | \$ 6,184.98 |

DDA Budget With Projections

| Revenue | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| Tax Increment - full capture March 2019 | | \$ 53,194.00 | \$ 106,532.00 | \$ 160,404.00 | \$ 214,815.00 | \$ 269,770.00 |
| Loan From Charter Township of Flint | \$ 160,000.00 | \$ 75,000.00 | \$ 60,000.00 | \$ 30,000.00 | | |
| Fund Balance from Prior Year | | \$ 32,065.30 | \$ 6,184.98 | \$ 4,440.74 | \$ 14,806.35 | \$ 10,873.17 |
| Total Revenue | \$ 160,000.00 | \$ 160,259.30 | \$ 172,716.98 | \$ 194,844.74 | \$ 229,621.35 | \$ 280,643.17 |
| | | | | | | |
| Expenditures | | | | | | |
| Project Costs | \$ 94,035.00 | \$ 79,721.00 | \$ 86,721.00 | \$ 91,721.00 | \$ 94,721.00 | \$ 96,721.00 |
| Reimbursement to Township | \$ 33,899.70 | \$ 66,028.32 | \$ 73,605.24 | \$ 79,017.39 | \$ 82,264.68 | \$ 84,429.54 |
| Loan Repayment to Township | | \$ 8,325.00 | \$ 7,950.00 | \$ 9,300.00 | \$ 41,762.50 | \$ 40,787.50 |
| Total Expenditures | \$ 127,934.70 | \$ 154,074.32 | \$ 168,276.24 | \$ 180,038.39 | \$ 218,748.18 | \$ 221,938.04 |
| | | | | | | |
| Balance | \$ 32,065.30 | \$ 6,184.98 | \$ 4,440.74 | \$ 14,806.35 | \$ 10,873.17 | \$ 58,705.13 |
| | | | | | | |
| | | | | | | |
| The DDA and the CIA's Could start a 10% per year repayment in 2022 with 3 percent interest and still maintain the projects listed. | | | | | | |
| This loan would be split between the authorities. | | | | | | |

Detailed Worksheet for Projects 2018

| Expenditures | | | | | |
|--|---------------|--|--|--|--|
| Capital Improvements | | | | | |
| On Ramp Clean-up | \$ 5,075.00 | | | | |
| Wildflower planting | \$ 4,520.00 | | | | |
| Weekly Trash Pick-up excludes Mow week | \$ 4,800.00 | 12 weeks | | | |
| Mowing with trash pickup | \$ 16,000.00 | 8 mows | | | |
| Streetsweeping | \$ 20,000.00 | | | | |
| Community Events/Marketing | \$ 20,000.00 | | | | |
| Holiday Decorations | \$ 30,000.00 | | | | |
| Marketing/Branding Study | \$ 40,000.00 | | | | |
| Economic Development Implementation Plan | \$ 20,000.00 | | | | |
| Website Development and Maintenance | \$ 15,000.00 | | | | |
| Total Expenditures | \$ 175,395.00 | | | | |
| Reimbursement to Township | | | | | |
| Wages & Fringes | \$ 57,654.00 | Director, Controller, Part Time Employee | | | |
| Office Supplies | \$ 1,000.00 | | | | |
| Space + utilities | \$ 4,176.00 | 87 sf @ 10 per | | | |
| Phone | \$ 265.00 | | | | |
| Transportation | \$ 1,000.00 | | | | |
| Dues & Membership | \$ 600.00 | | | | |
| Conferences & Workshops | \$ 3,000.00 | | | | |
| Legal Fees | \$ 3,000.00 | | | | |
| Business Development | \$ 3,000.00 | | | | |
| Total | \$ 73,695.00 | | | | |
| Total Expenditures | | | | | |
| | \$ 249,090.00 | | | | |

| Expenditures | 2018 (8 Months) | Overall 2019 | 2020 | 2021 | 2022 | 2023 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Capital Improvements | | | | | | |
| On Ramp Clean-up | \$ 5,075.00 | \$ - | | \$ - | \$ - | \$ - |
| Wildflower planting | \$ 4,520.00 | \$ - | | \$ - | \$ - | \$ - |
| Trash Pick-up - non-mowing weeks (12 weeks) | \$ 4,800.00 | \$ 4,800.00 | \$ 4,800.00 | \$ 4,800.00 | \$ 4,800.00 | \$ 4,800.00 |
| Mowing of Ramp areas - includes trash pick-up (8 weeks) | \$ 16,000.00 | \$ 16,000.00 | \$ 16,000.00 | \$ 16,000.00 | \$ 16,000.00 | \$ 16,000.00 |
| Streetsweeping | \$ 20,000.00 | \$ 20,000.00 | \$ 20,000.00 | \$ 20,000.00 | \$ 20,000.00 | \$ 20,000.00 |
| Community Events/Marketing | \$ 20,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 |
| Holiday Decorations | \$ 30,000.00 | \$ 30,000.00 | \$ 30,000.00 | \$ 30,000.00 | \$ 30,000.00 | \$ 30,000.00 |
| Marketing/Branding Study | \$ 40,000.00 | | | | | |
| Economic Development Implementation Plan | \$ 20,000.00 | | | | | |
| Website Development and Maintenance | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 |
| Public Relations and Marketing | | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 |
| Total Expenditures | \$ 175,395.00 | \$ 120,800.00 | \$ 120,800.00 | \$ 120,800.00 | \$ 120,800.00 | \$ 120,800.00 |
| Reimbursement to Township | | | | | | |
| Wages & Fringes | \$ 57,654.00 | \$ 86,481.00 | \$ 90,805.00 | \$ 95,345.00 | \$ 100,112.25 | \$ 105,117.86 |
| Office Supplies | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 |
| Space + utilities | \$ 4,176.00 | \$ 6,264.00 | \$ 6,264.00 | \$ 6,264.00 | \$ 6,264.00 | \$ 6,264.00 |
| Phone | \$ 265.00 | \$ 398.00 | \$ 398.00 | \$ 398.00 | \$ 398.00 | \$ 398.00 |
| Transportation | \$ 1,000.00 | \$ 1,500.00 | \$ 1,500.00 | \$ 1,500.00 | \$ 1,500.00 | \$ 1,500.00 |
| Dues & Membership | \$ 600.00 | \$ 3,600.00 | \$ 3,600.00 | \$ 3,600.00 | \$ 3,600.00 | \$ 3,600.00 |
| Conferences & Workshops | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 |
| Legal Fees | \$ 3,000.00 | \$ 2,000.00 | \$ 2,000.00 | \$ 2,000.00 | \$ 2,000.00 | \$ 2,000.00 |
| Business Development | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 |
| Printing and Publishing | | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 |
| Total | \$ 73,695.00 | \$ 108,243.00 | \$ 112,567.00 | \$ 117,107.00 | \$ 121,874.25 | \$ 126,879.86 |
| Total Expenditures | \$ 249,090.00 | \$ 229,043.00 | \$ 233,367.00 | \$ 237,907.00 | \$ 242,674.25 | \$ 247,679.86 |

| | Overall | Flint Twp DDA | Bristol Rd CIA | Beecher Rd CIA |
|---|----------------------|----------------------|---------------------|---------------------|
| Expenditures | | | | |
| Capital Improvements | | | | |
| On/Off Ramp Blight Control | \$ 5,075.00 | \$ 4,592.00 | \$ 483.00 | |
| Wildflower Seeding | \$ 4,520.00 | \$ 4,022.00 | \$ 498.00 | |
| Trash Pick-up - non-mowing weeks (12 weeks) | \$ 4,800.00 | \$ 4,308.00 | \$ 492.00 | |
| Mowing of Ramp areas - includes trash pick-up (8 weeks) | \$ 16,000.00 | \$ 14,413.00 | \$ 1,587.00 | |
| Streetsweeping | \$ 20,000.00 | \$ 9,200.00 | \$ 7,200.00 | \$ 3,600.00 |
| Community Events/Marketing | \$ 20,000.00 | \$ 9,200.00 | \$ 7,200.00 | \$ 3,600.00 |
| Holiday Decorations | \$ 30,000.00 | \$ 13,800.00 | \$ 10,800.00 | \$ 5,400.00 |
| Marketing/Branding Study | \$ 40,000.00 | \$ 18,400.00 | \$ 14,400.00 | \$ 7,200.00 |
| Economic Development Implementation Plan | \$ 20,000.00 | \$ 9,200.00 | \$ 7,200.00 | \$ 3,600.00 |
| Website Development and Maintenance | \$ 15,000.00 | \$ 6,900.00 | \$ 5,400.00 | \$ 2,700.00 |
| Total Expenditures | \$ 175,395.00 | \$ 94,035.00 | \$ 55,260.00 | \$ 26,100.00 |
| Reimbursement to Township (May1 - Dec 31) | | | | |
| Wages & Fringes (Director, Controller,Asst.) | \$ 57,654.00 | \$ 26,520.84 | \$ 20,755.44 | \$ 10,377.72 |
| Office Supplies | \$ 1,000.00 | \$ 460.00 | \$ 360.00 | \$ 180.00 |
| Space + utilities (87sf @ 10 per) | \$ 4,176.00 | \$ 1,920.96 | \$ 1,503.36 | \$ 751.68 |
| Phone | \$ 265.00 | \$ 121.90 | \$ 95.40 | \$ 47.70 |
| Transportation | \$ 1,000.00 | \$ 460.00 | \$ 360.00 | \$ 180.00 |
| Dues & Membership | \$ 600.00 | \$ 276.00 | \$ 216.00 | \$ 108.00 |
| Conferences & Workshops | \$ 3,000.00 | \$ 1,380.00 | \$ 1,080.00 | \$ 540.00 |
| Legal Fees | \$ 3,000.00 | \$ 1,380.00 | \$ 1,080.00 | \$ 540.00 |
| Business Development | \$ 3,000.00 | \$ 1,380.00 | \$ 1,080.00 | \$ 540.00 |
| Total Reimbursement | \$ 73,695.00 | \$ 33,899.70 | \$ 26,530.20 | \$ 13,265.10 |
| Total Expenditures | \$ 249,090.00 | \$ 127,934.70 | \$ 81,790.20 | \$ 39,365.10 |